



Information regarding costs and charges



ICP Industry Capital Partners

incp.com

INFORMATION TO CLIENTS REGARDING COSTS AND CHARGES

Important information:

When entering into a business relationship with Industry Capital Partners AS, the client represents that it fully understands:

- That investments are made and positions are taken in financial investments at the client's own risk
 - The need to carefully study the Company's general terms and conditions and other relevant information on the financial instrument in question and its properties and risks before investing
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About Industry Capital Partners AS and its services

Industry Capital Partners AS (the **Company**) will only offer investment services in relation to alternative investment funds qualifying as alternative investment funds for the purposes of the Directive 2011/61/EC on Alternative Investment Fund Managers (the **AIFMD**) and as qualifying investor alternative investment funds for the purposes of Irish law and the Central Bank's AIF Rulebook (each a **Fund**, collectively the **Funds**).

The Funds will be closed-ended and managed by subsidiaries of the Company (the **Subsidiaries**). The Subsidiaries will be managers of alternative investment funds authorised under and in accordance with the Norwegian Act on Alternative Investment Fund Managers 20 June 2014 No. 28.

The investment services provided by the Company in connection with the Funds, will be limited to inviting select investors that qualify as professional investors under the Directive 2014/65/EU on Markets in Financial Instruments and which meet relevant requirements under local law to subscribe for interests in the Funds, and potentially receive and transmit orders in Funds in the secondaries market. In order to subscribe for interest in a Fund, the client will have to complete the subscription deed for the relevant Fund and provide the information requested therein and submit the subscription deed to the addressees stated therein.

In connection with the invitation to invest in a Fund made by the Company, the clients of the Company will be provided with private placement memorandums, limited partnership agreements and AIFMD Article 23 information documents for each Fund (collectively the **Fund Documents**).

The Fund Documents will include specific information about the risk factors, potential conflicts of interest and legal considerations regarding each Fund. The client will need to carefully study the Fund Documents before making an investment decision.

Costs and charges

Receiving and transmitting orders

When receiving and transmitting orders in the Funds in the secondaries market, the Company's remuneration will be subject to individual determination.

Distributing Funds

When distributing Funds, the fee to the Company will be paid by the relevant Subsidiary as determined individually in the relevant distribution agreement to be entered into between the Company and the relevant Subsidiary.

No fee is paid from the investor client to the Company.

This results in the following cost disclosure for the Company and the investment services provided to the client:

Cost items	
One-off charges related to the provision of an investment service	NIL
Ongoing charges related to the provision of an investment service	NIL
All costs related to transactions initiated in the course of the provision of an investment service	NIL
Any charges that are related to ancillary services	NIL
Incidental costs	NIL

The fees that a Fund will pay to the relevant Fund's service providers will be stated in the relevant Fund Documents.

This results in the following cost disclosure for the Funds:

Cost items	
One-off charges	NIL
Ongoing charges	All ongoing charges to the relevant Fund is set out in the relevant Fund Documents.
All costs related to the transactions	All costs related to transactions undertaken by the relevant Fund is set out in the relevant Fund Documents.

Incidental costs	The Funds will be established with a carried interest structure as described in the relevant Fund Documents.
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Disapplication

The Company will only provide investment services to professional clients and eligible counterparties and all clients will be asked to agree to the disapplication of the detailed information requirements on costs and charges in Article 50 in Commission Delegated Regulation 2017/565.

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